

1.0 The Philippine CPA Board Examinations

1.1 Background

1.1.1 The Philippine CPA Board examinations are some of the few enduring and difficult professional examinations both in terms of coverage and depth of testing one's knowledge of technical concepts and applications. The percentage of successful examinees officially released by the Professional Regulations Commission, ranging from a low of 8% to a high of 37%, would invariably attest to it.

1.1.2 In the last six examinations, the national passing percentages are as follows:

Examination Batch	National Passing %
May 2007	30.21
October 2007	37.00
May 2008	27.00
October 2008	36.65
May 2009	28.89
October 2009	41.68

1.1.3 This macro view suggests for a thorough preparation in order to pass the cpa board examinations.

1.2 Subjects to be taken

1.2.1 The subjects given in the cpa board examinations are defined in the provisions of Republic Act 9298, or the Philippine Accountancy Law of 2004. In the last few examinations, the number of questions given and their distribution as to either theory-oriented or problem-based, as per informal report of examinees, may be reconstituted as follows:

Subject	Theory	Problems	Total
Theory of Accounts	100	0	100
Business Law and Taxation			70
Management Services	21	49	70
Auditing Theory	100	0	100
Auditing Problems	0	50	50
Practical Accounting 1	0	40	40
Practical Accounting 2	0	40	40
Total			470

1.2.2 The questions to be given in the examinations are supposedly within the defined coverage as outlined in a set of syllabi published by the Board of Accountancy. It should be noted; however, according to examinees' report questions given in a board subject may include those that are more clearly identifiable to be given in another board subject. This impresses that questions given in the board exams are expected to be diverse and interrelated.

1.3 Examination months

1.3.1 The cpa board examinations are normally given in the second and third weeks of May and October. This would give us an idea on the length of preparation one would have in choosing the examination months, as follows:

Items	May Batch	October Batch
Examination weeks	2 nd and 3 rd	2 nd and 3 rd
No of weeks to prepare	28 weeks	20 weeks

1.4 The Board of Accountancy

1.4.1 The Board of Accountancy is one of the professional regulatory boards of the Professional Regulations Commission. It is composed of a Chair, Vice Chair, and five members.

1.4.2 One of the fundamental functions of the Board is to give standardized examinations to graduates of the Bachelor of Science in Accountancy for them to pass it and become licensed certified public accountants.

1.5 Board subject syllabi

1.5.1 The syllabi of the board subjects are to be provided in your regular review materials or you may access it in our website, www.reviewer-online.com

1.6 Date of filing for the board examinations

1.6.1 The last date for the filing of the application in taking the cpa board examinations is normally scheduled one month before the board examination dates. In the regional centers, the last date of filing is normally advanced by one week.

1.7 Results of the cpa board examinations

1.7.1 The release of the results for the board examinations is normally made within 36 hours after the last board subject is completed.

1.8 Passing grade and conditioned grade

1.8.1 To pass the CPA board examinations, an examinee should

- a. get a weighted average grade of at least 75 in all the subjects taken,
- and**
- b. should have no grade lower than 65 in any of the subjects taken.

1.8.2 In the event that an examinee does not meet any or both of the criteria to pass the board exams and gets a grade of 75 and above in at least four (4) board subjects, then the examinee is declared a conditioned examinee.

1.8.3 A conditioned examinee should take his/her removal subjects within two (2) years reckoned from the date of his examination, otherwise he/she shall be considered to have obtained a failing grade.

1.8.4 An examinee who had failed to pass the CPA board exams twice can still take the board exams after undergoing a refresher course program in a college or university that has a permit to offer such program from the Commission on Higher Education. In practical cases, a review program offered by an authorized college or university is equivalent to a refresher course program.

2.0 The Reviewer-Online

- 2.1 Reviewer Online is a professional accounting review system that caters not only to reviewees but to undergrads as well, as a complementary medium aiding their studies.
- 2.1 Developed by Excel Professionals Incorporated, a team of reputable Accounting Reviewers all over the Philippines partnered with WebMax Multimedia Designs Incorporated, a group of exquisite IT Professionals, Reviewer Online provides you a complete reviewer guide plus training materials on how you can master and increase your chances of passing your CPA Licensure Exam.

3.0 Vision and Mission statements

3.1 Vision statement

Our vision is to develop an effective and dynamic system in conducting an innovative review program not only to increase the percentage of successful examinees on Philippine CPA Licensure Exam but to see all BSA graduates as Certified Public Accountants.

3.2 Mission statement

We aim to redefine the accounting review and studies to a new and creative dimension using the modern technological platform and innovative approaches towards attaining a remarkably high percentage of successful passers in the Philippine CPA Licensure Examinations.

4.0 REVIEW PROGRAM

- 4.1 ROL has an innovative set of systems and resources in elevating the reviewees technical level of competence and control in taking the CPA examinations. This program includes the dependable ROL online review materials, competent reviewers, test and performance monitoring, among several elements.
- 4.2 Instructional Materials
 - 4.2.1 Lecture notes are digests of principles, processes, procedures and formulas for each possible topic covered in the RPCPA board examinations. These lecture notes are concise, direct to the point, authoritative, and written in an easy-to-understand manner to facilitate retention and comprehension of important principles and formulas applied in a particular topic.
 - 4.2.2 The tests bank is a repository of newest and carefully selected multiple choice questions given in the actual licensure examinations in the Philippines and abroad. The test bank is offered to increase the test-taking skills of the reviewees, diagnose his level of preparation for the examination, and identify the topics of which he is lacking the required academic competence and skills.

- 4.2.3 The Lecture on Video (LOV) files bring you on screen authoritative reviewers and faculty members who would help you in understanding and reviewing salient points that need to be remembered during examinations. These video files may be fast-forwarded or played back to better fit in the learners' interests.

5.0 Review schedule

Scheduling

- 5.1 Scheduling is a critical element of a successful review. There are two phases of scheduling activity, namely: the calendaring phase and the respecting phase.

Calendaring

- 5.2 Calendaring review activities include identifying activities to be done, justifying their occurrence, and prioritizing the activities according to how they would significantly help in your review preparation. The important elements of calendaring activities would be the calendar, the activities, and prioritization of those activities.

- 5.3 Once activities are calendared, the dates should be followed and the activities must actualize. This is the harder part of the scheduling process. And it is in this part of the review preparation that a reviewee unknowingly allows the disintegration of his review program leading to mediocre review performance.

Respecting the review calendar

- 5.4 Respecting the review schedule is extremely critical for a successful review. It is in this process where a reviewee's passion for results would be negated, his attitudes shaken, and his work ethics sacrificed. On the other hand, if the review calendar is accorded its true meaning and respect, the review preparation would be easy, results would be more certain, and dedication becomes an attitude yielding to getting the dreamed of CPA license.

6.0 Online Preboard Exam

- 6.1 First OPBE. The first open preboard examination is the initial simulation of the actual examinations for reviewee's to have a good feel of what it takes to sit in the board exams. The first OPBE includes the whole coverage of the CPA board exams syllabi with 80% of the questions relating to topics already discussed.
- 6.2 Final OPBE. The final OPBE is the last measure of a reviewee's levels of preparation for the actual CPA board examinations. It covers all the topics included in the CPA board exams syllabi and is prepared to simulate the distribution and difficulty of the actual exams.

7.0 Alliances

Quality service is addition

- 7.1.1 Reviewer-Online has also developed alliances to various entities in the training industry to strengthen its operations both in academic and practical sides, to wit:

Alliances	Field
CRC-ACE Review	A reputable CPA review school in Metro Manila
PRTC CPA Review	A CPA review Center operating in Visayas and Mindanao Region.
Accounting Review and Training School	A review operator in the Bicol region to beef up reviewers line up and for the standardization of open preboard examinations
National Institute of Accounting Technician	An Ortigas-based consulting and training company involved in issuing international certifications in the field of finance and accounting
Webmax Multimedia Design Inc.	Information technology partner

8.0 Recommended books, reviewers and references

- 8..1 The following are recommended readings outside of our regular review materials:

Title	Author	Edition
Management Advisory Services Textbook	F. T. Agamata	2009 Edition
Reviewer in Management Advisory Services	F. T. Agamata	2008 Edition
Fundamentals in Accounting	F.T. Agamata / A. Berbano	2009 Edition
Auditing Theory – A Guide to Understanding PSA	R.E.Hermosilla / J.G. Salosagcol / M.F. Tiu	
Tax Reviewer	Omar Ampongan	
Income Taxation	Omar Ampongan	
Intermediate Accounting; Applying IAS Philippine Edition		

For orders, please contact us at 02-7362396

Tips in successfully taking the CPA board examinations

Think right.

Do it right.

Right time.

Right materials.

Right attitude.

Right REVIEW PROGRAM.

Prepare early

Use the right materials

Develop and maintain the right attitude

Enroll at **Reviewer-Online**